

Countywide Roadway Improvement Fund

300-01-Countywide Roadway Improvement Fund

Fund: 300, Countywide Roadway Improvement Fund	
Total Expenditures	\$0
Revenue:	
General Fund Support	\$0
Bond Revenue	\$0
Other Revenue	\$0
Total Revenue	\$0

► Summary of Program

The Countywide Roadway Improvement Fund, serves as a reserve source of funding for required road construction and improvement needs for which funding from other sources is not available. Sources of funding consist primarily of Board directed transfers from the General Fund or other funds. Excess funding from projects is held in a reserve for future road construction or improvement projects. Funds also may be transferred from Fund 300 to other County road construction funds as approved by the Board of Supervisors.

► Funding Availability and Future Considerations

Funds are transferred into this fund as the Board of Supervisors directs. Estimated construction costs for projects are prepared by the Virginia Department of Transportation, Fairfax County engineers, and/or consultants. These cost estimations are subject to revision as project scopes change or as the basis of the estimates change (land increases/decreases, material increases/decreases, etc.). Some reserve funds are available to cover overruns. These funds are often used to match state revenue sharing matching funds.

► Funding Methodology

Funds are allocated by roadway requirements and at the direction of the Board of Supervisors.

► Status of Program

The Adopted Budget for FY 2002 is \$0. The current budget is approximately \$2.5 million due to the carryover of unexpended project balances from FY 2001 into FY 2002. The following represents the status of the major projects supported by this fund:

Project 006600, Project Reserve – Current budget \$74,990. These are reserve funds with no work attached to them. They are allocated as directed by the Board of Supervisors.

Project 006613, Countywide Cut Through - Current budget \$4,344. Work is completed and excess funds are to be transferred to Project 006600, Project Reserve.

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Project 006614, Transportation Systems Improvements – Current budget \$2,336,543. Current expenditures \$298,258. This project contains the following sub-projects:

1. Gallows Road at Annandale/Hummer Roads – Cost estimate \$750,000 – expected completion FY 2003.
2. Georgetown Pike at Ridge Drive – Cost estimate \$350,000 – expected completion FY 2002.
3. Telegraph Road at Florence Lane – Cost estimate \$325,000 – expected completion FY 2004.
4. Fox Mill Road at Reston Parkway – Cost estimate \$250,000 – expected completion FY 2002.
5. Braddock Road at Ox Road – Cost estimate \$150,000 – expected completion FY 2002.
6. Fairfax County Parkway at Sunrise Valley Drive – Cost estimate \$125,000 – expected completion FY 2002.
7. Woodlawn Road at Richmond Highway – Cost estimate \$100,000 – expected completion FY 2002.
8. Fairfax County Parkway at Burke Lake Road – Cost estimate \$50,000 – expected completion FY 2002
9. Lee Jackson Highway at Pleasant Valley Road – Cost estimate \$200,000 – expected completion FY 2002.